



GRANT CYCLE REPORT 2022-2024: ACTIVITIES AND RESULTS

OUTCOME 1: NETWORK STRENGTH AND INFLUENCE

INDICATOR 2A. STRENGTHENED FINANCIAL CAPACITY AND ACCOUNTABILITY



83% of networks now produce audited financial statements, a leap from 57% in 2022 that fundamentally strengthens community-led organizations' credibility with donors, governments, and international institutions. This represents more than improved bookkeeping; it's evidence of ISP-led networks establishing themselves as legitimate, accountable institutional partners in the global HIV response.

By The Numbers: 2024 Progress

Metric	Baseline	2024	Progress (%)
Audited Financial Statements	57%	83%	+26
Board Financial Oversight	81%	86%	+5
Dedicated Financial Staff	57%	84%	+27
Strategic Choice: Fiscal Hosts	40%	12%	Intentional reduction

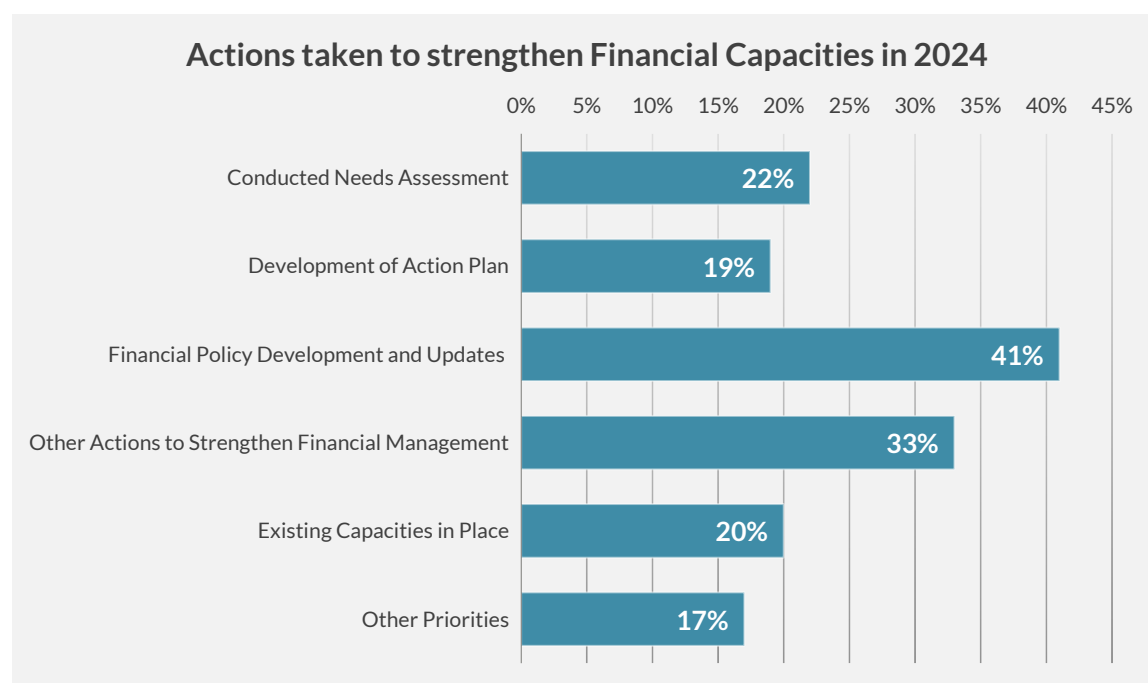


Figure 2A.1. Actions taken among RCF 2022-2024 partner cohort in 2024 to strengthen financial capacities

- In 2024, 59 networks (86%) reported having their Board review their financial reports and budgets at least once a year.
- In 2024, 57 networks (83%) reported producing annual financial statements, as compared to 41 (57%) network at the end of 2022.

Systematic Investment in Financial Management Systems: Key Actions Taken:



36

Networks developed action plans for financial system improvements



27

Networks provided targeted board training on financial oversight



28

Networks updated or introduced new financial policies



15

Networks conducted financial management needs assessments

Figure 2A.2. Systematic investment in financial management systems: Key actions taken

Enhanced Governance Oversight: Beyond technical systems, networks strengthened board engagement: **86% now have boards that regularly monitor financial reports**, with many implementing enhanced accountability mechanisms tailored to their governance structures.

Ongoing Challenges

- **Limited core funding availability** beyond RCF restricts replication of these gains
- **77% remain dependent** on single funders for over 30% of their budget
- **New funding often project-restricted**, limiting infrastructure investment

Strategic Significance

These financial accountability shifts exemplify "**nothing about us without us**" in practice when provided with flexible core funding, ISP-led networks make adequate, context-appropriate decisions that strengthen both their institutional capacity and community accountability. The result: networks that can engage as equals with major institutional partners while maintaining the community leadership that gives their work legitimacy and effectiveness.

The evidence re-iterates that core, flexible funding enables ISP-led networks to build financial systems that balance transparency requirements with community protection needs, a capability that strengthens the entire global ISP-led HIV response infrastructure.